

Princes Risborough Town Council
Balance Sheet as at 31st March 2008

| | | |
|------------------|---------------------------------|------------------|
| 2007 | Long Term Assets | 2008 |
| 0.00 | Investments | 0.00 |
| 0.00 | Long Term Debtors | 9000.00 |
| | Current Assets | |
| 0.00 | Stocks on hand | 0.00 |
| 0.00 | Work in Progress | 0.00 |
| 0.00 | Debtors | 0.00 |
| 1917.57 | VAT Refund Due | 11132.34 |
| 210640.31 | Bank and Cash balances on Hand | 282422.91 |
| 212557.88 | Total Assets | 302555.25 |
| | Less Current Liabilities | |
| 22600.00 | Creditors | 8412.50 |
| 900.00 | Accrued Expenses | 1927.97 |
| 189057.88 | Net Assets | 292214.78 |
| | Represented by:- | |
| 55057.88 | General Funds | 268214.78 |
| 134000.00 | Reserve Funds | 24000.00 |
| 189057.88 | | 292214.78 |

The above statement represents fairly the financial position of the authority as at 31 March 2008 and it reflects its income and expenditure during the year.

Approved by Town Council
 Chairman of Finance Committee



22/7/08

Responsible Financial Officer



22/7/08

PRINCES RISBOROUGH TOWN COUNCIL
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

CUMULATIVE FUND BALANCE (INCLUDING RESERVES)

| | |
|--------------------------------------|------------------|
| Balance brought forward 1 April 2007 | 189057.88 |
| Add total Income | 580663.64 |
| Total | 769721.52 |
| Less Total expenditure | 477506.74 |
| | <hr/> |
| Balance carried forward | <u>292214.78</u> |

SUMMARY OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2008

| 2007 | INCOME | 2008 |
|------------|---|------------|
| 284,900.00 | Precept | 270,000.00 |
| 436.00 | BCC Agency Re-imburement | 28.50 |
| 9,074.27 | Bank Interest | 11,747.47 |
| 1,506.00 | Rents Market House and Market Stall | 1,501.50 |
| 1,094.75 | Hire of Sports Pitches | 904.58 |
| 451.80 | Ground Rents Wades Park | 451.80 |
| 311.25 | Sundry Receipts | 863.00 |
| 464.00 | Insurance Claims | 3,414.99 |
| 2,012.60 | Car Boot Sales | 2,393.65 |
| 400.00 | Ground Rent Rag Pit | 500.00 |
| 4,400.00 | Donations and Grants | 20,899.42 |
| 10.00 | Wayleaves | 17.40 |
| | Burial Loan | 249,912.50 |
| | Section 106 Monies | 18,028.83 |
| 305,060.67 | TOTAL INCOME | 580,663.64 |
| | EXPENDITURE | |
| 2,500.00 | Councillors Expenses | 2,533.32 |
| 37,996.08 | General Admin | 46,273.73 |
| 5,000.00 | Rent of Office | 5,000.00 |
| 63,036.05 | Parks & Open Spaces | 85,828.32 |
| 40,437.69 | Street Lighting | 55,621.16 |
| 10,035.10 | Market House | 0.00 |
| 436.00 | BCC Agency Work | 28.50 |
| 14,820.28 | Monks Risborough War Memorial Project | 0.00 |
| 24,145.60 | General Maintenance of the Town | 52,294.84 |
| 6,500.00 | Purchase of Portable Camera | 0.00 |
| 8,265.40 | Publicity, Website & Newsletter | 9,485.49 |
| 1,520.15 | Burial Committee | 28,261.28 |
| 0.00 | Burial Ground Development payments | 47,700.60 |
| 11,185.00 | Grants /Church Cemeteries | 10,805.00 |
| 735.00 | Section 137 Grants | 990.00 |
| 257.00 | Subscriptions | 2,306.78 |
| 464.00 | Property Repairs covered by Insurance | 1,865.27 |
| 2,300.00 | Sponsorship | 0.00 |
| 1,016.45 | Cost of running Car Boot Sales | 3,862.95 |
| 8,500.00 | One Way System Survey in process | 0.00 |
| 4,500.00 | Community Centre Improvements in progress | 8,412.50 |
| 9,600.00 | Play Equipment & Youth Shelter Ordered | 0.00 |
| 0.00 | CCTV | 70,000.00 |
| 0.00 | MUGA | 45,374.00 |
| | | 476,643.74 |
| 0.00 | Sundry Payments - see list | 863.00 |
| 253,249.80 | TOTAL EXPENDITURE | 477,506.74 |

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2007

| 2007 | RECEIPTS | 2008 |
|------------|---|------------|
| 284,900.00 | Precept | 270,000.00 |
| 436 | Agency Re-imburement | 28.50 |
| 9,074.27 | Bank Interest | 11,747.47 |
| 1,506.00 | Rents Market House and Market Stall | 1,501.50 |
| 1,094.75 | Hire of Sports Pitches | 904.58 |
| 451.8 | Ground Rents Wades Park | 451.80 |
| 311.25 | Sundry Receipts | 863.00 |
| 464 | Insurance Claims | 3,414.99 |
| 2,012.60 | Car Boot Sales | 2,393.65 |
| 400 | Ground Rent Rag Pit | 500.00 |
| 4,400.00 | Donations and Grants | 20,899.42 |
| 35.45 | Cancellation of cheques & Refund of D/D | 1,271.64 |
| 10 | Wayleaves | 17.40 |
| | Section 106 Monies | 18,028.83 |
| 0.00 | Burial Loan | 249,912.50 |
| 0.00 | RACA | 45,417.61 |
| 305,096.12 | Sub Total Receipts | 627,352.89 |
| 130.25 | VAT Collected | 15.41 |
| 27,841.98 | VAT Refunded | 55,306.32 |
| 333,068.35 | TOTAL RECEIPTS | 682,674.62 |

PAYMENTS

| | | |
|-----------|--|-----------|
| 2,500.00 | Councillors Expenses | 2,533.32 |
| 37,996.08 | General Admin | 47,263.73 |
| 5,000.00 | Rent of Office | 5,000.00 |
| 63,036.05 | Parks & Open Spaces | 85,828.32 |
| 2,739.06 | Loan Repayments and Interest | 2,739.06 |
| 40,437.69 | Street Lighting | 55,621.16 |
| 10,035.10 | Market House | 0.00 |
| 436.00 | Agency Work | 28.50 |
| 14,820.28 | Monks Risborough War Memorial Project | 0.00 |
| 24,145.60 | General Maintenance of the Town | 52,294.84 |
| 6,500.00 | Purchase of Portable Camera | 0.00 |
| 8,265.40 | Publicity, Website & Newsletter | 9,485.49 |
| 1,520.15 | Burial Committee | 28,621.28 |
| 0.00 | Burial Development payments | 47,700.60 |
| 11,185.00 | Grants /Church Cemeteries | 10,805.00 |
| 735.00 | Section 137 Grants | 990.00 |
| 257.00 | Subscriptions | 2,306.78 |
| 464.00 | Property Repairs covered by Insurance | 1,865.27 |
| 2,300.00 | Sponsorship | 0.00 |
| 1,016.45 | Cost of running Car Boot Sales | 3,862.95 |
| 10.45 | Replacement Cheque issued as original lost | 1,219.00 |
| 0.00 | Sundry Payments -see attach list | 863.00 |
| 0.00 | One Way System ordered in 2006/07 | 8,480.00 |
| 0.00 | Play equipment ordered in 2006/07 | 9,600.00 |
| 0.00 | Community Centre agreed in 2006/2007 | 587.50 |

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2007

| | | |
|------------|-------------------------------------|------------|
| 0.00 | Loan to Market Traders | 4,000.00 |
| 0.00 | Bond to Highways Sect 278 Agreement | 5,000.00 |
| 0.00 | CCTV | 70,000.00 |
| | MUGA | 45,374.00 |
| 0.00 | RACA | 46,356.36 |
| 233,399.31 | Sub Total Payments | 548,426.16 |
| 26,748.84 | VAT Paid | 62,465.86 |
| 260,148.15 | Total Payments | 610,892.02 |

Princes Risborough Town Council

Receipts and Payments Account for the Year Ended 31st March 2008

Summary

| | |
|--|--------------------------|
| Bank Balances forward 1.4.2008 | 210640.31 |
| Add Receipts | 682674.62 |
| | <hr/> |
| | 893314.93 |
| Less payments | 610892.02 |
| | <hr/> |
| Balances carried forward | <u>£282422.91</u> |
| Balances as at 31 st March 2008 | |
| Bank Current Account | 16124.02 |
| Bank Premier Interest Account | 10139.12 |
| Fixed Term Deposit | 256159.77 |
| Petty Cash | NIL |
| | <hr/> |
| Total | <u>282422.91</u> |

PRINCES RISBOROUGH TOWN COUNCIL

Annual Audit of Accounts for Year Ended
31 March 2008

Bank Reconciliation

Current Account £97487.23

Bank Balance as at 31 March 2008

Less un-presented cheques

| | | |
|-------------------|------------|------------|
| D/D Powergen | 26.68 | |
| 58 | 50.00 | |
| 80 WDC Legal Dept | 30.00 | |
| 94 | 11.00 | |
| 4401 | 999.40 | |
| 4402 | 4000.00 | |
| 4403 | 578.82 | |
| 4404 | 359.55 | |
| 4405 | 2498.93 | |
| 4408 | 4709.31 | |
| 4409 | 2991.60 | |
| 4410 | 2848.81 | |
| 4411 | 119.00 | |
| 4417 | 282.00 | |
| 4419 | 56048.21 | |
| 4420 | 1329.00 | |
| D/D | 35.00 | |
| S/O | 433.28 | |
| 4421 | 4012.62 | |
| | <hr/> | |
| | £ 81363.21 | £ 81363.21 |
| | | <hr/> |
| | | £ 16124.02 |